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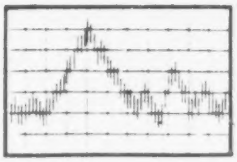

MONTHLY VOLUME REPORT

SEPTEMBER 1992

Futures Industry Association, Inc. • 2001 Pennsylvania Avenue N.W. • Suite 600 • Washington, D.C. 20006-1807 • 202-466-5460 • FAX 202-296-3184

VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor, 202-466-5460

	SEPTEMBER 1991	SEPTEMBER 1992	JAN-SEPT 1991	JAN-SEPT 1992
Wheat (5,000 bu)	187,232	250,003	2,311,788	2,832,754
Corn (5,000 bu)	692,361	688,669	8,428,902	8,027,595
Oats (5,000 bu)	17,860	25,095	284,881	388,366
Soybeans (5,000 bu)	662,272	572,162	6,947,457	6,854,329
Soybean Oil	303,184	425,859	3,010,867	3,164,637
Soybean Meal	394,712	327,556	3,396,335	3,140,211
Diammonium Phosphate		2,817		25,211
Anhydrous Ammonia		2,121		2,121
Silver (1,000 oz)	3,583	1,243	84,381	35,841
Silver (5,000 oz)	11	27	438	212
Gold (kilo)	895	651	14,025	8,303
Gold (100 oz)	4	1	822	51
T-Bonds	4,765,407	5,953,333	50,555,339	53,763,292
T-Notes (10 yr)	467,210	1,138,519	4,517,498	7,639,797
T-Notes (5 Year)	243,913	582,056	2,321,677	4,698,211
T-Notes (2 Year)	32,742	47,994	199,893	336,495
Municipal Bond Index	33,483	77,513	382,246	482,922
Mortgage Backed 9.5%	0		1,163	
Mortgage Backed 9.0%	65		2,703	
Mortgage Backed 8.5%	220		1,331	
Mortgage Backed 8.0%	29		29	96
Mortgage Backed 7.5%				44
3 Year Swap	293		928	
5 Year Swap	873	70	3,457	2,389
30 Day Interest Rate	9,838	29,581	80,418	155,139
Major Market Index	42,752	31,578	589,040	280,797
CHICAGO BOARD OF TRADE	**7,858,939**	**10,156,848**	**83,135,618**	**91,838,813**
Live Hogs (40,000#)	102,890	116,565	1,264,485	1,166,313
Pork Bellies (fzn)	65,604	39,839	810,385	604,740
Broilers	246	0	5,566	1,259
Live Cattle (40,000#)	321,200	195,950	2,726,045	2,641,239
Feeder Cattle	38,718	26,456	421,822	290,056
Lumber	12,214	12,127	126,270	130,334
T-Bills (90-day)	110,978	102,992	1,618,839	1,020,205
Eurodollar (3-month)	3,000,068	4,705,156	27,241,777	43,810,127
One Month LIBOR	44,879	91,672	309,376	614,228
BP/DM Cross	531	0	2,666	15
DM/JY Cross (Old)	801	0	7,079	718
DM/JY Cross (New)		810		9,445
DM/SF Cross	310	0	1,336	41
British Pound	315,055	327,267	2,918,635	2,388,225
Canadian Dollar	101,533	144,154	846,796	893,153
Deutschemark	913,860	1,223,271	8,081,471	8,620,988
Japanese Yen	467,397	425,376	4,745,424	3,673,590
Swiss Franc	438,009	543,075	4,635,863	3,834,729
Australian Dollar	8,263	16,190	60,412	62,404
Nikkei 225	22,232	40,200	172,417	309,077
S&P 500 Index	1,015,746	1,197,038	9,216,807	9,361,237
S&P 400 Index		10,953		68,074
Goldman Sachs Commodity Index		5,615		12,343
CHICAGO MERCANTILE EXCH	**6,980,534**	**9,224,706**	**65,213,471**	**79,512,540**

	SEPTEMBER 1991	SEPTEMBER 1992	JAN–SEPT 1991	JAN–SEPT 1992
Coffee "C"	180,017	163,214	1,352,027	1,560,624
Sugar #11	366,007	334,962	3,539,657	3,187,904
Sugar #14	13,500	14,320	105,841	108,412
White Sugar				10
Cocoa (10 M tons)	104,136	113,589	918,325	1,054,508
Brazil Diff Coffee		0		347
Euro–Diff Coffee	0	0	94	0
COFFEE SUGAR & COCOA EXCH	**663,660**	**626,085**	**5,915,944**	**5,911,805**
High Grade Copper	132,354	137,423	1,226,066	1,288,778
Silver (5,000 oz)	268,660	173,165	3,309,406	2,407,420
Gold (100 oz)	429,103	465,273	5,060,999	4,763,704
Platinum		3,943		3,943
Paladium		139		139
COMMODITY EXCHANGE	**830,117**	**779,943**	**9,596,471**	**8,463,984**
Wheat (5,000 bu)	97,749	100,371	1,019,988	1,059,496
Grain Sorghum	2		1,058	
Value Line Index	4,727	3,708	41,690	33,391
Mini Value Line	2,114	3,100	18,411	25,011
KANSAS CITY BOARD OF TRADE	**104,592**	**107,179**	**1,081,147**	**1,117,898**
Wheat (1,000 bu)	11,028	11,843	104,112	198,861
Corn (1,000 bu)	36,082	21,257	301,700	389,902
Oats (1,000 bu)	327	585	3,961	6,613
Soybeans (1,000 bu)	102,619	63,567	1,063,931	926,350
Soybean Meal New	303	68	2,864	1,690
Live Cattle (20,000#)	1,389	1,171	11,338	12,101
Live Hogs (15,000#)	1,529	1,442	15,432	13,218
Rice, Rough	2,201	1,419	30,485	19,363
New York Silver	361	138	9,001	7,424
New York Gold	231	212	5,591	4,639
Platinum	101	102	397	593
T–Bonds ($50,000)	87,421	103,502	1,028,137	1,045,985
T–Bills ($500,000)	197	171	1,091	1,484
T–Notes	0		0	0
Eurodollars		108		668
British Pound	3,473	6,167	24,450	31,010
Swiss Franc	5,690	6,468	57,857	48,679
Deutschemark	7,525	13,858	72,857	75,429
Japanese Yen	3,355	3,392	32,851	28,647
Canadian Dollar	184	484	3,173	3,341
MIDAMERICA COMMODITY EX	**264,016**	**235,954**	**2,769,228**	**2,815,997**
Wheat (5,000 bu)	42,675	73,173	427,288	524,827
White Wheat (5,000 bu)	76	880	1,201	3,889
Oats	0	2	6	118
MINNEAPOLIS GRAIN EXCH	**42,751**	**74,055**	**428,495**	**528,834**

	SEPTEMBER 1991	SEPTEMBER 1992	JAN–SEPT 1991	JAN–SEPT 1992
5 Year U.S. Treasury Note	5,750	6,719	60,248	76,330
2 Year U.S. Treasury Note	0	0	9,931	-882
Cotton	107,742	144,844	1,255,274	1,305,227
Orange Juice, Fzn. Conc.	26,412	26,912	198,123	231,514
European Currency Unit	51	65	1,626	904
U.S. Dollar Index	56,620	52,563	557,424	550,435
NEW YORK COTTON EXCHANGE	**196,575**	**231,103**	**2,082,626**	**2,165,292**
NYSE Composite Index	100,559	113,016	1,134,193	1,035,585
Cmdty Rsrch Bureau Index	4,414	3,874	48,744	43,395
T–Bond (30 Year)	0		21	
NEW YORK FUTURES EXCH	**104,973**	**116,890**	**1,182,958**	**1,078,980**
Palladium	2,914	5,066	61,410	48,477
Platinum	55,812	51,797	457,644	452,651
No. 2 Heating Oil, NY	538,240	652,675	4,374,178	5,680,587
Unleaded Reg. Gas., NY	386,421	469,844	3,965,041	5,214,029
Crude Oil	1,542,971	1,540,706	14,931,269	15,993,179
Sour Crude Oil		475		9,506
Propane	4,026	4,568	36,082	31,998
Gulf Coast Unleaded Gas		1,820		1,820
Natural Gas	42,265	268,708	274,375	1,179,836
NEW YORK MERCANTILE EXCH	**2,572,649**	**2,995,659**	**24,099,999**	**28,612,083**
Australian Dollar		45		132
British Pound		7		32
Deutschemark		3,885	450	49,206
Swiss Franc		0	66	3
French Franc	10	179	20	15,823
Japanese Yen		645	58	3,794
PHILADELPHIA BD OF TRADE	**10**	**4,761**	**594**	**68,990**
TOTAL FUTURES	**19,618,816**	**24,553,183**	**195,506,551**	**222,115,216**
PERCENT CHANGE		**25.15%**		**13.61%**

TOTAL CONTRACTS	1990	1989	1988	1987
SEPTEMBER	20,485,599	19,742,736	20,184,817	22,407,437
JAN–SEPT	210,648,621	204,429,240	184,461,873	171,587,894

	SEPTEMBER 1991	SEPTEMBER 1992	JAN–SEPT 1991	JAN–SEPT 1992
Ag Commodities	3,880,073	3,746,711	39,961,238	39,743,805
Interest Rate	8,803,366	12,839,386	88,336,102	113,648,294
Precious Metals	761,675	701,757	9,004,114	7,733,397
Equity Indices	1,188,130	1,399,593	11,172,558	11,113,172
Foreign Currency Index	2,322,667	2,767,901	22,050,514	20,290,743
NonPrecious Metal	132,354	137,423	1,226,066	1,288,778
Energy Products	2,513,923	2,938,796	23,580,945	28,110,955
Other	16,628	21,616	175,014	186,072
TOTAL	**19,618,816**	**24,553,183**	**195,506,551**	**222,115,216**
%				
Ag Commodities	19.78%	15.26%	20.44%	17.89%
Interest Rate	44.87%	52.29%	45.18%	51.17%
Precious Metals	3.88%	2.86%	4.61%	3.48%
Equity Indices	6.06%	5.70%	5.71%	5.00%
Foreign Currency Index	11.84%	11.27%	11.28%	9.14%
NonPrecious Metal	0.67%	0.56%	0.63%	0.58%
Energy Products	12.81%	11.97%	12.06%	12.66%
Other	0.08%	0.09%	0.09%	0.08%
TOTAL	**100.00%**	**100.00%**	**100.00%**	**100.00%**

Changes of over 50,000 contracts from September 1991 to September 1992

	Amount of Increase		Amount of Decrease
Eurodollar, CME	1,705,088	Live Cattle, CME	125,250
T–Bonds, CBOT	1,187,926	Silver, COMEX	95,495
10 Year T–Note, CBOT	671,309	Soybeans, CBOT	90,110
5 Year T–Note, CBOT	338,143	Soybean Meal, CBOT	67,156
Deutschemark, CME	309,411		
Natural Gas, NYMEX	226,433		
S&P 500 Index, CME	181,292		
Soybean Oil, CBOT	122,675		
#2 Heating Oil, NYMEX	114,435		
Swiss Franc, CME	105,066		
Unleaded Reg Gas, NYMEX	83,423		
Wheat, CBOT	62,771		

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TOTAL FUTURES & OPTIONS – SEPTEMBER 1992

CBOT	12,283,663	MGE	75,856
CME	11,704,400	NYCE	287,522
CSC	771,577	NYFE	120,145
COMEX	943,546	NYMEX	3,668,537
KCBOT	112,288	PBOT	4,761
MIDAM	237,847		

TOTAL FUTURES & OPTIONS TRADED: 30,210,142